

**VILLAGE OF GENOA CITY, Walworth and Kenosha Counties, Wisconsin**

**BUDGET SUMMARY FOR THE VILLAGE OF GENOA CITY**

	APPROVED		APPROVED	
	Budget		Budget	%
<b>General Fund</b>	2019		2020	Change
<b>REVENUES</b>				
General property taxes	\$ (1,736,856)		\$ (1,767,411)	1.759%
Intergovernmental	\$ (323,004)		\$ (410,033)	26.944%
Licenses & permits	\$ (60,150)		\$ (53,100)	-11.721%
Fines and forfeitures	\$ (100,250)		\$ (75,250)	-24.938%
Charges for services	\$ (175,772)		\$ (185,338)	5.442%
Miscellaneous Revenue	\$ (81,402)		\$ (99,740)	22.528%
<b>Total Revenues</b>	<b>\$ (2,477,434)</b>		<b>\$ (2,590,872)</b>	<b>4.579%</b>
<b>EXPENDITURES</b>				
General government	\$ 240,238		\$ 253,097	5.353%
Public safety	\$ 1,292,436		\$ 1,384,606	7.131%
Public works	\$ 510,753		\$ 525,531	2.893%
Health & Human Services	\$ 17,500		\$ 16,500	-5.714%
Culture, Recreation & Education	\$ 10,700		\$ 6,200	-42.056%
<b>Total Expenditures</b>	<b>\$ 2,071,627</b>		<b>\$ 2,185,934</b>	<b>5.518%</b>
Excess Revenues over (Under)				
Expenditures	\$ 405,807		\$ 404,938	
Other Financing Sources (Uses)				
	\$ -		\$ -	
Operating Transfers In - Tax Equiv	\$ (150,000)		\$ (150,000)	
Operating Transfers In - Water	\$ (66,618)		\$ (77,931)	
Operating Transfers In - Sewer	\$ (92,686)		\$ (90,699)	
Operating Transfers In - Misc	\$ -		\$ -	
Operating Transfers Out - Debt Levy	\$ 615,396		\$ 616,458	
Operating Transfers Out - Library	\$ 99,715		\$ 107,110	
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 405,807</b>		<b>\$ 404,938</b>	
Net Change in fund balances	\$ -		\$ -	
Fund Balance - Jan 1	\$ 231,182		\$ 492,789	
Fund Balance - Dec 31	\$ 231,182		\$ 492,789	
All Governmental and Proprietary Funds Combined	Fund Balance 01/01/2019		Total Revenues	Total Expenditures Fund Balance 12/31/2020
General Fund	\$ 492,789		\$ (2,185,934)	\$ 2,185,934 \$ 492,789
Capital Fund	\$ 806,640		\$ (315,000)	\$ 315,000 \$ 806,640
Water Fund-Net Position	\$ 5,881,088		\$ (840,688)	\$ 840,688 \$ 5,881,088
Sewer Fund-Net Position	\$ 4,976,366		\$ (1,034,166)	\$ 1,034,166 \$ 4,976,366
Library Fund	\$ 46,823		\$ (192,853)	\$ 192,853 \$ 46,823
<b>TOTALS</b>	<b>\$ 12,203,706</b>		<b>\$ (4,568,641)</b>	<b>\$ 4,568,641 \$ 12,203,706</b>
Dated this 14th day of November, 2019				
Submitted by: Claudia L Jurewicz; Clerk/Treasurer				